



20 October 2021

**Notice to Investors of the Contact Ex-50 Fund ARSN 639 574 708("Fund")**

Dear Investors,

We write to advise that Contact Asset Management Pty Limited ("Contact"), the investment manager of the Fund, has undertaken a capital restructure. The principals and founders of Contact, Tom Millner and Will Culbert have taken an opportunity to acquire the shares in Contact formerly held by Washington H. Soul Pattinson and Company Limited.

Additional alignment in Contact highlights Tom and Will's commitment to the long-term ownership, growth and success of the Contact Australian Ex-50 Fund. The founders will also be exploring the issue of share capital to the talented staff at Contact.

Contact has confirmed that the changes associated with the restructure will not have any material impact on the operation of Contact or the Fund.

This notice has been issued by Evolution Trustees Limited, the responsible entity of the Fund and approved for issue by Contact

Should you have any queries about this notice, please contact Tom or Will.

Tom Millner  
Director/Portfolio Manager  
0408 754 180  
tmillner@contactam.com.au

Will Culbert  
Director/Portfolio Manager  
0410 627 378  
wculbert@contactam.com.au

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Tom".

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Tom Millner

A handwritten signature in black ink, appearing to read "Will".

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Will Culbert